

RSP Loan Application

To apply for an **RSP loan**, complete this application and fax to 416 314 7805. You will receive telephone confirmation upon receipt. Please call 416 314 6772 or 1 888 516 6664 if you have any questions.

Step 1 – Your Information

Member Account Number	First Name	Middle Name	Last Name
Address			
Home Telephone Number		Work Telephone Number	
E-mail Address	Date of Birth (DD/MM/YYYY)	Social Insurance Number	

Step 2 – Select Your Loan Amount

The following chart indicates your bi-weekly payment based on "the RSP Rate" of 3.85%¹. The payments reflect a bi-weekly term with the inclusion of Life and disability Creditor Group Personal Loan Insurance².

Select Amount	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Other ³ <input type="checkbox"/>
Amount Borrowed	\$2,000	\$2,500	\$3,000	\$3,500	\$4,000	\$4,500	\$5,000	\$
Bi-Weekly Payment	\$83	\$103	\$124	\$144	\$165	\$185	\$205	\$

Step 3 – Select Your Deposit Option

Deposit the amount checked off to my credit union Retirement Savings Plan (RSP) as follows.

Add to my existing RSP contract # _____ and invest the funds to:
 RSP Savings \$ _____
 RSP Term Deposit \$ _____ Term Length 1 Year 2 Year 3 Year 4 Year 5 Year

Deposit funds in RSP Savings and have a Mutual Fund Representative contact me at: _____

Step 4 - The Agreement

I authorize Rapport Credit Union to debit my loan account and credit my RSP in the amount indicated above, which I promise to repay to Rapport Credit Union, with interest at "The RSP rate" (calculated daily and payable bi-weekly) on demand. Until a demand is made, I agree to make the bi-weekly payments corresponding to amount borrowed, as illustrated with the chart above. Payments will begin within 14 days after the loan is disbursed. I understand that "The RSP Rate" is currently 3.95% per year and is subject to change from time to time without notice and that the loan rate will be in effect when the RSP loan is advanced. I direct my employer to deduct from my wages and remit to Rapport Credit Union every two weeks, the amount of the bi-weekly payment indicated above in addition to any amount(s) already being deducted. I authorize Rapport Credit Union to perform any credit verification that is deemed necessary. I understand that by entering into a credit agreement with Rapport Credit Union a written disclosure statement must be provided to me at the activation date of my loan. I consent to receiving the disclosure statement by one of the following methods. Please indicate how you would like to receive the disclosure statement:

Electronically to my email address above Faxed to: _____ Mailed to the above address

Member Signature: _____ Date (DD/MM/YY) _____

Witness Signature: _____ Date (DD/MM/YY) _____

The following is an example of an Annual Percentage Rate (APR⁴) for a Variable Annual Interest Rate RSP

Loan: This chart is based on loan amount \$5,000.00 + \$47.41 Life Insurance + \$168.11 Disability Insurance + \$204.90 Bi-Weekly payments

Term	Interest Rate	APR	Interest Costs Over Term	Total Payments Over Term
1 Year	3.95%	5.52%	\$111.80	\$5,327.32

Office Use Only

Activation Date (DD/MM/YY): _____ Employee #: _____

¹ RSP loan interest rates are subject to change without notice.

² Creditor Group Insurance is underwritten by CUMIS.

³ If "other" is selected, you will be contacted with further payment options.

⁴ The APR is the annual percentage rate cost of borrowing. It is the interest costs, plus the non-interest costs required to obtain the loan, expressed as a percentage rate.