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CREDIT UNION

Be true to your money.™

OCTOBER - DECEMBER 2022

Quarterly Newsletter

Financial Literacy Month

November is financial literacy month across Canada and given our commitment to financial advocacy and wellness - it's one of our favourites!

What it Means to be Financially Literate

There are a few steps in financial literacy. First is understanding your financial situation and general financial topics. Then you take this knowledge and use it to make everyday financial decisions. Once you have knowledge and skills, you also need to be confident in your ability to make bigger financial decisions. Finally, your decisions need to be responsible, which means you make them based on your unique financial situation so that you do not put yourself in a negative financial situation.

WHY IT'S SO IMPORTANT

Financially literate individuals are in control of their money and not the other way round. Not surprisingly, there are big benefits.

- Your everyday financial decisions, like spending and saving money, don't compromise your financial health so you can meet your financial obligations and goals.
- You understand how financial products and services work, so you can make the best choices when choosing financial products or assessing financial advice.
- You maximize your financial wellness by defining and planning how to meet your goals, financial and otherwise. Indeed, financially literate individuals are more likely to use professional advisers. In turn, they are more likely to meet their financial goals.

How We Support Financial Literacy

Our vision and mission mean that as your financial institution, your financial wellness is our goal. First, we never recommend a product, service, or financial plan that doesn't help you improve your financial health. And we ensure that you understand how our products and services work and how they impact your financial health. We also know that you want the tools and resources to gain knowledge. You can access our tools and resources on our website at: <https://joinrapportcu.ca/financial-wellness/>

Here you can find articles on budgeting, fraud protection, understanding and using credit, and savings and investing. There is also a complete set of financial tools and calculators, such as calculators for mortgages and personal loans, retirement planning, and budgeting. We also post any webinars we have held, so if you can't attend, you can still take advantage of the information.

Financial Wellness Tool

You will find our financial wellness tool in the tool section: <https://joinrapportcu.ca/financial-wellness-tool/>. Knowing where you are in your financial wellness journey is the first step to improving your financial wellness. Our tool helps you examine your knowledge of budgeting, borrowing, and saving. Your score will tell you where you are on your journey - beginning, developing, or achieving.

It can be overwhelming to sit down and evaluate how you are doing financially, and that's why your Rapport advocate will always be with your every step of the way. We're only ever a call, click or virtual visit away and always happy to have a conversation that brings you closer to where you want to be on your financial wellness journey.

This November- We Have Plans!

This November, we're planning a series of webinars on topics geared towards financial literacy. We will announce the topics and provide links through email, online banking, and our website. You don't want to miss out! If you are not sure we have your most recent email address, or you haven't signed up for online banking, contact us at 416 925 1107, 1 888 516 6664 or help@rapportcu.ca.



I have been with Rapport for many years and find the personal contact, dependability and friendliness of the branch personnel to be excellent! The services offered make for a partnership in helping maintain my financial wellness.

*- As told by
a Rapport
Member*

CONTINUED ON NEXT PAGE >

Member Assistance

416.925.1107 | 1.888.516.6664 | help@rapportcu.ca | rapportcu.ca



Rapport Member Sharing

Did you know Rapport members can purchase up to \$1,000 in additional member shares?

One way to support the growth of Rapport and ensure we have the resources and capabilities to continually service our members is to invest in us by increasing your member share. It's just like investing in any business.

As with any investment, you expect a financial return such as a dividend - and in this case, also the great feeling that you're doing more than your part to strengthen your credit union.

There's still time to participate in the 2022 Member Share Program!

Members who purchase an additional \$1,000 in member shares will be entered into a draw to win a monthly cash prize of \$500! Even better, members who have already contributed to their member share in 2022, will also automatically be entered to win! It's an investment that's great for you and great for Rapport.

Right now you have until December 30, 2022 to take the extra money you currently have on deposit at Rapport or at another financial institution and invest it back into your member share so you can be eligible to participate in a member dividend next year*.

Contact your financial advocate for more information at 416-925-1107, 1-888-516-6664 or help@rapportcu.ca.

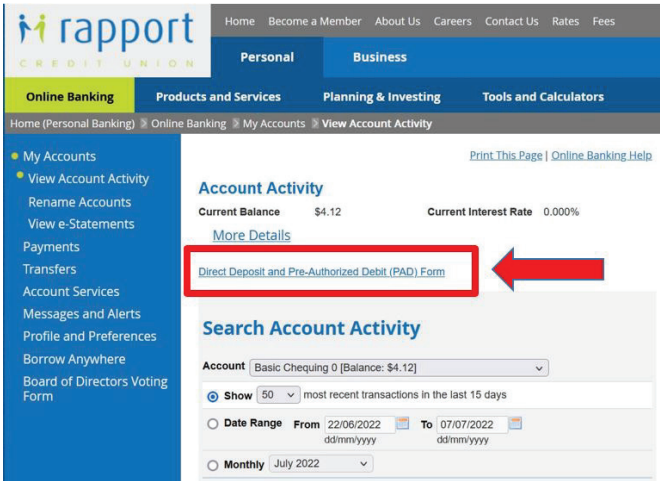
*Legal *Dividend to be declared by the Rapport Board of Directors annually. Contest closes December 30, 2022. Winners will be announced monthly. Some conditions apply.*

New Pre-Authorized Forms Available through Online Banking

Members can now download pre-authorized forms for chequing and savings accounts through online banking providing a more convenient self-service option for setting up automatic debits or credits.

INSTRUCTIONS ON HOW TO DOWNLOAD A PRE-AUTHORIZED FORM

1. Login to online banking
2. Select 'My Accounts' on the left side of the page
3. Choose your chequing or savings account
4. Click on 'Direct Deposit and Pre-Authorized Debit (PAD) Form'
5. A PDF file is automatically downloaded



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