

We thought you'd like to know about this.

The secret to reaching your financial goals

(NC) A financial advisor can help you gain the knowledge and confidence you need to build long-term wealth and conquer the seemingly daunting task of investing.

According to a recent study, 80 per cent of Canadian mutual fund investors rely on their financial advisors for investment information, and 90 per cent use their financial advisor's help when making investment decisions. Other research confirms that financial advisors help people increase their wealth and shows that the longer people have advice, the more their investments grow.

A financial advisor can help you identify your financial needs and goals; understand how much financial risk you're willing and able to handle; build a financial plan to achieve your goals; develop the savings habits you need to stick to your plan; and advise on which financial products are best suited to your goals and comfort with risk.

Depending on their training and certification, advisors may recommend various types of investment or insurance products. Some are paid for the services they provide through commissions on the products you purchase, while others charge a separate annual fee for their services. For example, mutual funds often include a commission but are also available at lower fee levels for do-it-yourself investing or for those who prefer to pay their advisor directly.

Contest Question

List all of the items that your Rapport Financial Advocate can help you with.