

To apply for an **RSP loan**, complete this application and submit to help@rapportcu.ca or by fax to 416 314 7805. You will receive telephone confirmation upon receipt. Please call 416 925 1107 or 1 888 516 6664 if you have any questions.

Step 1 – Your Information

Member Account Number First Name Middle Name Last Name

Address

Home Telephone Number Work Telephone Number

E-mail Address Date of Birth (DD/MM/YYYY) Social Insurance Number

Step 2 – Select Your Loan Amount

The following chart indicates your bi-weekly payment based on “the RSP Rate” of 6.70%¹.
 The payments reflect a bi-weekly frequency with the inclusion of Life and Disability Payment Protection².

Select Amount								Other ³
Amount Borrowed	\$2,000	\$2,500	\$3,000	\$3,500	\$4,000	\$4,500	\$5,000	\$
Bi-Weekly Payment	\$83.67	\$104.29	\$124.93	\$145.57	\$166.20	\$186.84	\$207.47	\$

Step 3 – Select Your Deposit Option

Deposit the amount indicated to my Rapport Retirement Savings Plan (RSP) as follows:

Add to my existing RSP contract # OR Open a new contract and invest the funds to:

RSP Savings

RSP Term Deposit Term Length 1 Year 2 Year 3 Year 4 Year 5 Year

Deposit funds in RSP Savings and have a Mutual Fund Representative contact me at:

Step 4 - The Agreement

I authorize Rapport Credit Union to debit my loan account and credit my RSP in the amount indicated above, which I promise to repay to Rapport Credit Union, with interest at “The RSP rate” (calculated daily and payable bi-weekly) on demand. Until a demand is made, I agree to make the bi-weekly payments corresponding to amount borrowed, as illustrated with the chart above. Payments will begin within 14 days after the loan is disbursed. I understand that “The RSP Rate” is currently 6.70% per year and is subject to change from time to time without notice and that the loan rate will be in effect when the RSP loan is advanced. I direct my employer to deduct from my wages and remit to Rapport Credit Union every two weeks, the amount of the bi-weekly payment indicated above in addition to any amount(s) already being deducted. I authorize Rapport Credit Union to perform any credit verification that is deemed necessary. I understand that by entering into a credit agreement with Rapport Credit Union a written disclosure statement must be provided to me at the activation date of my loan. I consent to receiving the disclosure statement by one of the following methods.

Please indicate how you would like to receive the disclosure statement:

Electronically to my email address above Faxed to: Mailed to the above address

Member Signature: Date (DD/MM/YY)

Witness Signature: Date (DD/MM/YY)

The following is an example of an Annual Percentage Rate (APR⁴) for a Variable Annual Interest Rate RSP Loan:

This chart is based on loan amount \$5,000.00 + \$47.33 Life Insurance + \$156.17 Disability Insurance + \$207.47 Bi-Weekly payments

Term	Interest Rate	APR	Interest Costs Over Term	Total Payments Over Term
1 Year	6.70%	13.45%	\$181.91	\$5,385.41

Office Use Only

Activation Date (DD/MM/YY): Employee #:

¹ RSP loan interest rates are subject to change without notice.

² Creditor Group Insurance is underwritten by CUMIS.

³ If “other” is selected, you will be contacted with further payment options.

⁴ The APR is the annual percentage rate cost of borrowing. It is the interest costs, plus the non-interest costs required to obtain the loan, expressed as a percentage rate.