

To apply for an RSP loan, complete this application and submit to **help@rapportcu.ca** or by fax to (416) 314-7805. You will receive telephone confirmation upon receipt. Please call **1 (888) 516-6664** if you have any questions.

**Step 1: Your Information**

Member Number	First Name	Middle Name	Last Name
Address		Apt #	
City		Province	Postal Code
Telephone – Personal	Telephone - Work	E-mail Address	
Date of Birth (DD/MM/YYYY)		Social Insurance Number	

**Step 2: Select Your Loan Amount**

The following chart indicates your bi-weekly payment based on the *Special RSP Loan Rate* of 7.20%.<sup>1</sup>  
The payments reflect a bi-weekly frequency with the inclusion of Life and Disability Payment Protection.<sup>2</sup>

Select Amount	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Other <input type="checkbox"/>
<b>Amount Borrowed</b>	\$2,000	\$2,500	\$3,000	\$3,500	\$4,000	\$4,500	\$5,000	\$
<b>Bi-Weekly Payment</b>	\$83.75	\$104.41	\$125.07	\$145.73	\$166.39	\$187.05	\$207.71	

**Step 3: Select Your RSP Deposit Option**

Open a new contract and invest the funds to: \_\_\_\_\_ or  Add to my existing RSP contract # \_\_\_\_\_

RSP Savings Account \$ \_\_\_\_\_

RSP Term Deposit \$ \_\_\_\_\_ Term Length  1 Year  2 Year  3 Year  4 Year  5 Year

Deposit funds in RSP Savings Account and have a Mutual Fund Representative contact me by:  E-mail  Phone  Text

**Step 4: The Agreement**

I authorize Rapport Credit Union to debit my loan account and credit my RSP in the amount indicated above, which I promise to repay to Rapport Credit Union, with interest at the *Special RSP Loan Rate* (calculated daily and payable bi-weekly) on demand. Until a demand is made, I agree to make the bi-weekly payments corresponding to amount borrowed, as illustrated with the chart above. Payments will begin within 14 days after the loan is disbursed. I understand that *Special RSP Loan Rate* is currently 7.20% per year and is subject to change from time to time without notice and that the loan rate will be in effect when the RSP loan is advanced. I direct my employer to deduct from my wages and remit to Rapport Credit Union every two weeks, the amount of the bi-weekly payment indicated above in addition to any amount(s) already being deducted. I authorize Rapport Credit Union to perform any credit verification that is deemed necessary. I understand that by entering into a credit agreement with Rapport Credit Union a written disclosure statement must be provided to me at the activation date of my loan. I consent to receiving the disclosure statement by one of the following methods. Please indicate how you would like to receive the disclosure statement:

Electronically to my email address above  Mailed to the above address  Faxed to: \_\_\_\_\_

Member Signature: \_\_\_\_\_ Date (DD/MM/YYYY): \_\_\_\_\_

Witness Signature: \_\_\_\_\_ Date (DD/MM/YYYY): \_\_\_\_\_

The following is an example of a Bi-Weekly Payment Calculation for a Variable Annual Interest Rate RSP Loan using the Annual Percentage Rate (APR<sup>4</sup>): This chart is based on RSP Loan amount \$5,000.00 + \$47.33 Life Insurance + \$156.17 Disability Insurance = \$207.47 Bi-Weekly payments

Term	Interest Rate	APR	Interest Costs Over Term	Total Payments Over Term
1 Year	7.20%	7.214%	\$196.86	\$5,400.82

**Office Use Only**      Activation Date (DD/MM/YYYY): \_\_\_\_\_      Employee ID# \_\_\_\_\_