

January 27th, 2023

Announcement of Interim CEO Rapport Credit Union

The Rapport Board of Directors are pleased to announce that, effective January 9, 2023, Michael Parzei has been appointed as Interim Chief Executive Officer of Rapport Credit Union.

Michael has vast experience related to Finance including, multi-year business planning and performance, in-year fiscal and financial management strategies, controllership, and reporting in portfolios up to \$52B. His extensive experience in the areas of Human Resources, Information Technology, Capital Planning, Business Development, Facility Management, Shared Services, Pandemic Planning, and Board and Committee Operations makes him the right person to take on this role.

His firsthand knowledge gained from previous executive positions including, Chief Customer Office & Vice President of Member Engagement and Accounts Payables, Chief Administrative Office & Vice President of Corporate Services, Interim Chief Executive Officer, and Acting Assistant Deputy Minister Corporate Services are valuable experiences he brings to this position. Michael has provided leadership in large complex environments including direct staff strength responsibilities for a workforce of up to 1,300 professionals.

The Board of Directors see Michael as a trusted advisor with the required executive leadership skills. We look forward to working with Michael as he leads the operations of Rapport Credit Union and supports the Board and our Committees during this transitional period.

Yours Sincerely,



Gary Brown
Board Chair, Rapport Credit Union

C: Board of Directors